

Nifty50

Closing price	R1	R2	S1	S2
23483.55	23,800	24,000	23,300	23,200



- Nifty remains under pressure as the index continues to trade below its key medium- to long-term moving averages, indicating that the broader trend remains weak. The recent breakdown below the 23,500 support zone signals increasing selling pressure and suggests a loss of near-term momentum. Price action has slipped below the recent consolidation range, turning the earlier support area into an immediate resistance zone near 23,800–24,000. RSI has weakened and is hovering below the 50 mark, reflecting subdued momentum and lack of strong buying interest. Unless the index quickly reclaims the broken support levels, the bias is likely to remain negative. A sustained move below 23,300 could extend the decline toward lower support zones, while recovery attempts may face resistance at higher levels.

Bank Nifty

Closing price	R1	R2	S1	S2
53714.65	54,000	54,500	52,500	51,500



- Bank Nifty continues to exhibit weakness as the index trades below all key moving averages, indicating that the broader trend remains under pressure. The recent breakdown below the rising trend line support and the 54,000 zone has shifted sentiment in favor of the bears. Although the index attempted a rebound from the 52,500–53,000 support region, follow-through buying remains limited, suggesting a lack of strong conviction among market participants. RSI is hovering below the 50 mark, reflecting subdued momentum and an absence of bullish strength. The immediate resistance is placed near 54,000–54,500, while crucial support lies at 52,100 and 51,500. Unless Bank Nifty reclaims higher resistance levels decisively, the index is likely to remain range-bound with a negative bias in the near term.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	51,302.56	-5.23	-0.01
S&P 500	7,609.78	9.82	0.13
Nasdaq	27,093.90	7.09	0.03
FTSE	10,373.51	34.56	0.33
CAC	8,209.09	62.50	0.76
DAX	25,124.17	121.13	0.48

Sentiment Gauge



SIDEWAYS

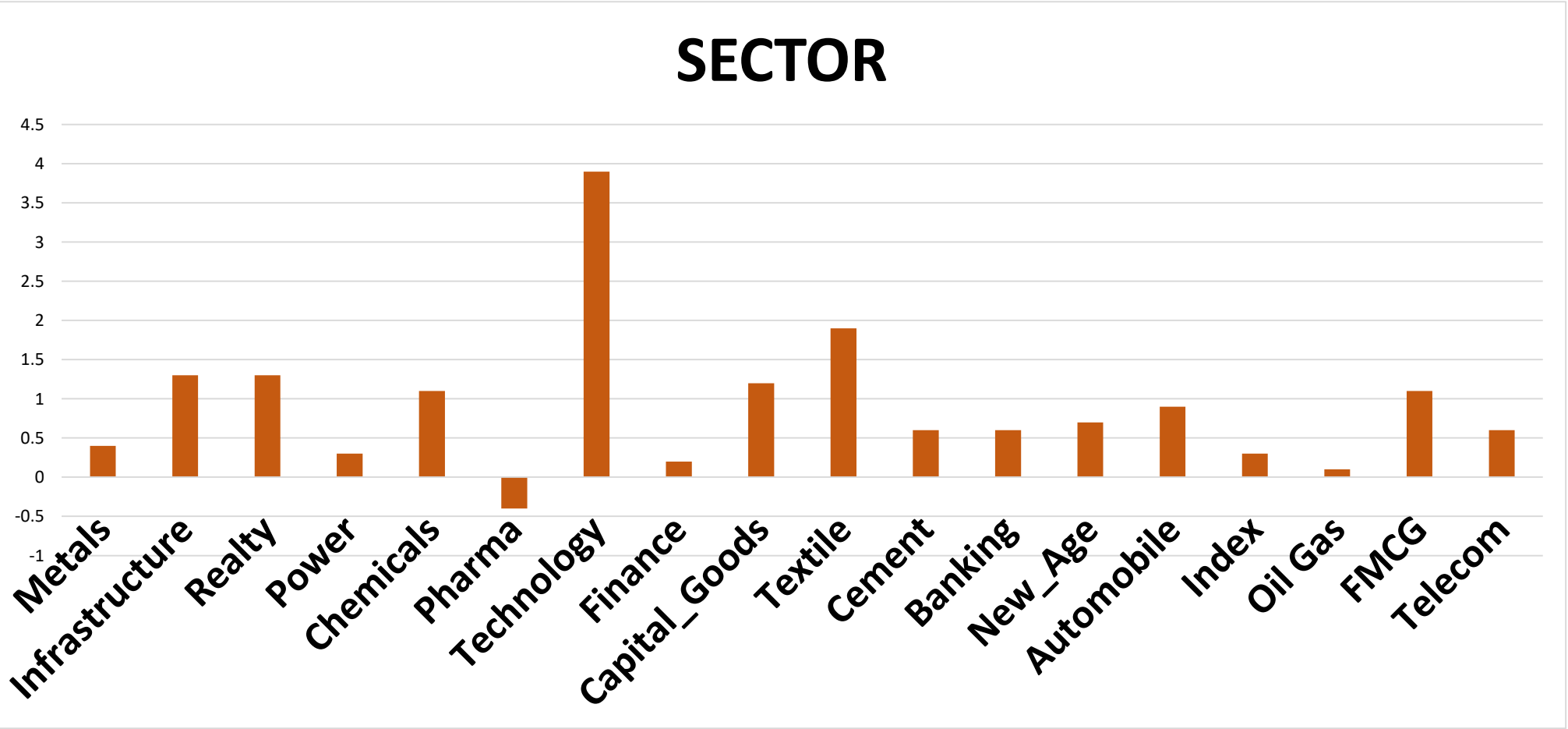
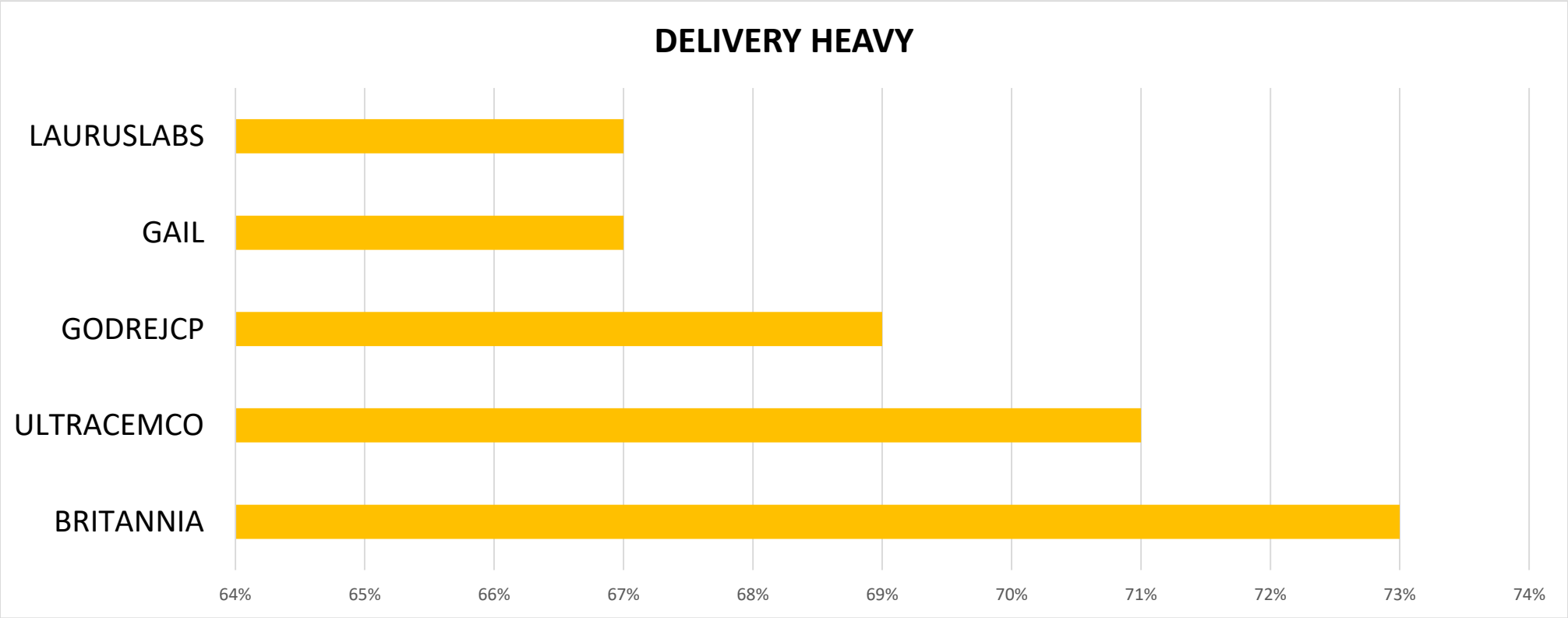
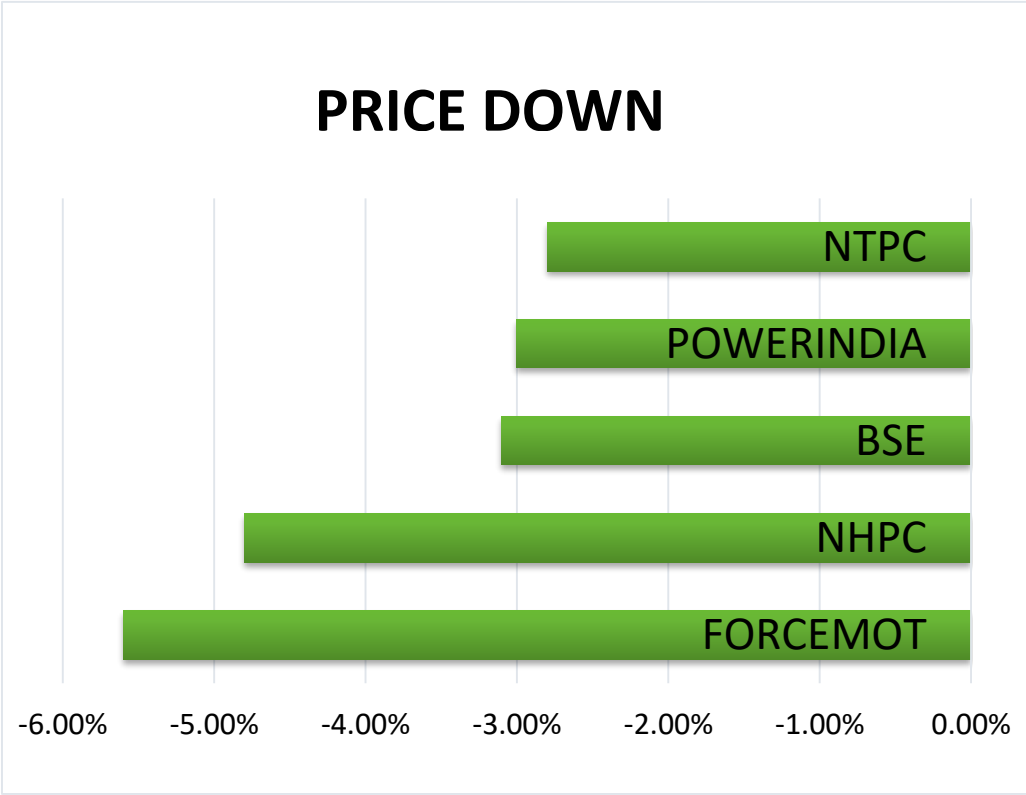
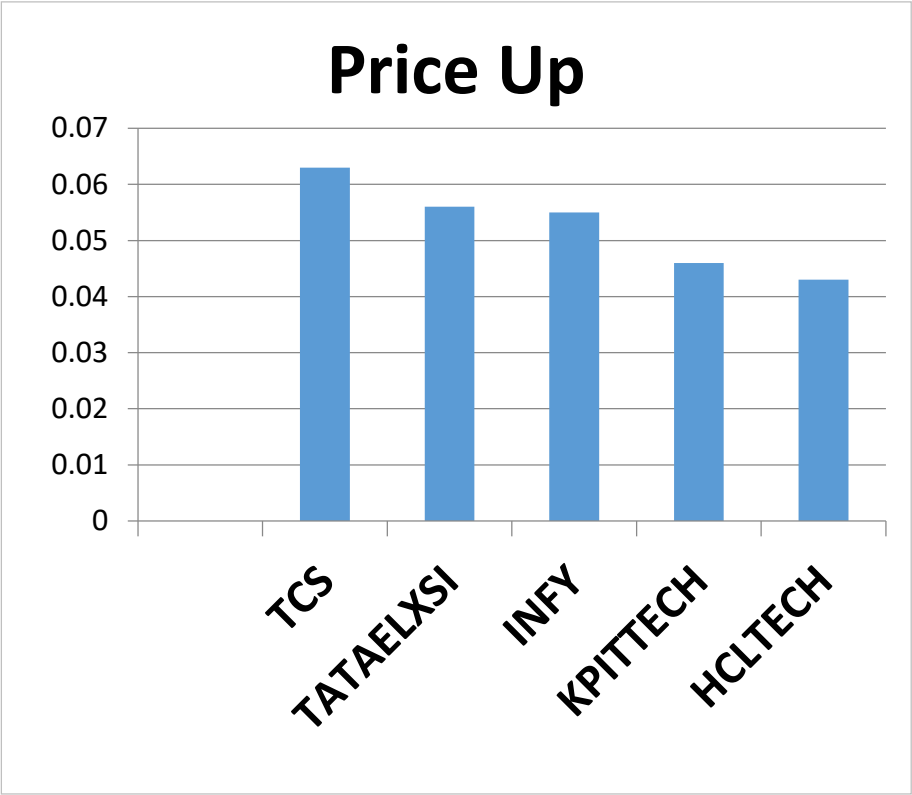
FII - DII Activities:

Activity	FII	DII
Cash Provisional	-8,362.92	9,589.32
Index Future	-1,041.16	
Index Option	-18,152.89	-
Stock Future	5,211.67	
Stock Option	807.28	

Advance & Decline

Advance	154
Decline	61
A/D Ratio	2.52
PCR	1.02

figures collected from my fno





Economic Calendar

Time	Event	Expected	Previous
10:30:00	HSBC Manufacturing PMI Flash (May)	-	58.2

figures collected from investing.com

Intraday call

Stock Name	Buy In Range	SL	TGT
TATAELXSI	4530-4540	4395	4820



Tata Elxsi is exhibiting a strong intraday bullish setup with price action confirming a breakout from an ascending structure, supported by a series of higher highs and higher lows. The stock is trading above key short-term moving averages, indicating positive trend alignment. Momentum remains firm as RSI is positioned in bullish territory and trending higher. Rising volume near the breakout zone reflects active buying interest. Sustained strength above the breakout area may attract further intraday buying participation.

Delivery call

Stock Name	Buy In Range	SL	TGT
EXIDEIND	406-408	384(closing basis)	450



Exide Industries is displaying a strong positional buying setup after a decisive breakout above a prolonged consolidation and supply zone. Price action has shifted to a bullish structure with higher highs and higher lows, indicating sustained demand. The stock has reclaimed and is trading above key moving averages, reflecting improving trend strength. RSI is firmly positioned in bullish territory, signaling positive momentum. A significant surge in volume on the breakout candle confirms institutional participation and validates the move. Sustained strength above the breakout area may support further upside in the medium term.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
INFY	1,270.00	67.5	5.61	1,317	1365	1223	1175
HDFCBANK	749.15	6.45	0.87	763	776	736	722
RELIANCE	1,321.00	1	0.08	1,339	1358	1303	1284
TCS	2,451.10	153.7	6.69	2,562	2672	2340	2230
ICICIBANK	1,230.70	-9	-0.73	1,243	1256	1218	1205
BHARTIARTL	1,816.00	5.4	0.3	1,849	1882	1783	1750
SBIN	960	5.9	0.62	973	987	947	933
AXISBANK	1,253.40	-22.5	-1.76	1,275	1297	1231	1209
BAJFINANCE	884.1	-4.95	-0.56	903	922	865	846
M&M	3,005.80	35.6	1.2	3,076	3146	2936	2865
COALINDIA	471.1	-1.5	-0.32	479	486	464	456
HCLTECH	1,244.90	49.8	4.17	1,287	1329	1203	1161
WIPRO	210.1	3.69	1.79	213	215	207	205
ETERNAL	250.5	2.4	0.97	257	264	244	237
LT	4,010.00	-0.8	-0.02	4,074	4138	3946	3882
MARUTI	13,030.00	84	0.65	13,296	13563	12764	12497
SHRIRAMFIN	913.45	-5.6	-0.61	927	940	900	887
TECHM	1,570.10	26.9	1.74	1,599	1629	1541	1511
NTPC	367.4	-11.3	-2.98	378	389	357	346
TATASTEEL	210.75	0.18	0.09	214	217	207	204
HINDALCO	1,146.50	5.2	0.46	1,163	1179	1130	1114
BEL	409.6	2.4	0.59	416	421	404	398
ADANIENT	2,972.00	62.6	2.15	3,044	3115	2900	2829
ITC	283.4	3.75	1.34	287	291	279	275
KOTAKBANK	379.9	2.5	0.66	386	393	373	367
SUNPHARMA	1,787.10	-9.4	-0.52	1,810	1,833	1,764	1,741
TMPV	391.25	6.35	1.65	401	411	382	372
INDIGO	4,473.50	20.2	0.45	4,533	4,592	4,414	4,355
ULTRACEMCO	11,174.00	-58	-0.52	11,279	11,383	11,069	10,965
HINDUNILVR	2,095.80	11.5	0.55	2,115	2,135	2,076	2,057
APOLLOHOSP	8,120.00	11.5	0.14	8,378	8,637	7,862	7,603
ONGC	265.55	1.25	0.47	269	272	262	259
POWERGRID	282	-4.15	-1.45	287	293	277	271
BAJAJ-AUTO	10,275.00	-101	-0.97	10,390	10,504	10,160	10,046
ADANIPTS	1,813.10	29.6	1.66	1,866	1,918	1,761	1,708
MAXHEALTH	952	13.55	1.44	975	997	929	907
TATACONSUM	1,157.80	14.5	1.27	1,185	1,213	1,130	1,102
EICHERMOT	7,160.00	59.5	0.84	7,295	7,430	7,025	6,890
TRENT	4,210.00	52.7	1.27	4,347	4,485	4,073	3,935
CIPLA	1,384.00	-6.3	-0.45	1,405	1,426	1,363	1,342
HDFCLIFE	579.4	-7.15	-1.22	590	601	568	557
ASIANPAINT	2,657.30	24.9	0.95	2,698	2,738	2,617	2,576
NESTLEIND	1,400.00	8.2	0.59	1,422	1,444	1,378	1,356
DRREDDY	1,277.00	-13.4	-1.04	1,294	1,311	1,260	1,243
JIOFIN	237.5	2.55	1.09	241	245	234	230
SBILIFE	1,801.30	-11.2	-0.62	1,829	1,857	1,773	1,745
TITAN	4,085.00	60.4	1.5	4,149	4,213	4,021	3,957
JSWSTEEL	1,313.50	14.1	1.09	1,330	1,347	1,297	1,280
BAJAJFINSV	1,749.20	-9.7	-0.55	1,780	1,811	1,719	1,688
GRASIM	3,103.00	0.4	0.01	3,135	3,166	3,071	3,040

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